Public Equity Dividend Model Portfolio

Publicly traded companies with established dividend policies, strong financial fundamentals, and credible alignment with societal and environmental outcomes, identified through a disciplined process integrating financial, impact and ESG analysis.

KEY INVESTMENT HIGHLIGHTS

Strategies: A global equity portfolio strategy designed to provide investors with direct exposure to companies with dividend income and measurable positive environmental and social outcomes. The strategy uses a quantamental proprietary impact measurement approach to invest in a diversified portfolio of publicly traded equities that have established dividend policies, strong financial fundamentals, and credible alignment with societal and environmental outcomes that contribute to the SDGs. The portfolio is intentionally positioned as low beta with high dividend income yield.

Global Exposure: Invests across global, primarily developed, public equity markets.

Impact Focus: Invests across SDGs and across Rally's impact themes: Addressing Climate Change, Preserving and Restoring Natural Capital, Sustainably Meeting Basic Needs, and Advancing Social Equity.

Impact Measurement Reporting: Uses Rally's proprietary methodology to assess, measure and report on impact.

KEY INFORMATION	
Portfolio Manager	Rally Assets Inc.
Style	Dividend Income
Asset Class	Public Equity
Risk	Moderate
Impact Focus	SDGs
Management Fees	1.00% per annum on the first $5M AUM, 0.80% per annum above that.
Holdings	40-50
Benchmark	iShares Core MSCI Global Quality Dividend Index ETF (XDG)
Liquidity	Weekly
Inception Date	February 11, 2026
Dividend Yield*	4.3%
Beta	0.69

*Dividend yield is calculated as the weighted average of indicated dividend yields for each holding, weighted by portfolio weight as of the period end date. Dividend yield is based on the most recently declared dividend annualized by payment frequency, divided by current share price.

Designed for investors seeking:

- **Income**. The Dividend Model emphasizes sustainability of distributions over the long term rather than maximization of headline yield.
- **Capital gains in low beta equities** that have significant exposure to more traditionally defensive oriented sectors such as health care, utilities, and communications services.
- **Intentional and evidence-based positive impact** that contributes to the SDGs by directing capital towards companies whose core products and services generate measurable contributions to environmental and social solutions. Impact is treated as a central investment objective, evaluated through credible evidence of positive, outcome-oriented activities aligned with the Dividend Model's mandate.
- Prudent risk management through **active portfolio management** and diversification across sectors, geographies, and impact generated.

Not suitable for investors requiring aggressive growth or high-momentum exposure, specific thematic equity exposure, emerging-market exposure, systematic currency hedging or low tracking error relative to a traditional benchmark.

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HOLDINGS OVERVIEW

TOP 10 HOLDINGS (%)	
American Water	3.6
Ventas	3.4
Amgen	3.4
Brookfield Renewable Partners	3.3
NTT	3.3
Veolia	3.3
Cigna Group	3.2
Medtronic	3.1
SoftBank	3.1
Siemens Healthineers	3.0

REGIONAL EXPOSURE (%)	
North America	42.8
Europe	29.6
Asia-Pacific	21.9
Africa	2.8
Cash and Cash Equivalents	*2.9*

SECTOR EXPOSURE (%)	
Health Care	29.0
Utilities	19.8
Industrials	16.9
Communication Services	11.9
Financials	9.2
Real Estate	9.0
Consumer Discretionary	1.3
Cash and Cash Equivalents	*2.9*

MARKET CAPITALIZATION (%)	
Mega ($300B and above)	5.0
Large ($10-300B)	78.9
Mid ($1-10B)	13.2
Small (Up to $1B)	0.0
Cash and Cash Equivalents	*2.9*

NET RETURNS (%)	Q1 2026*	SI
Rally Public Equity Dividend Model Portfolio	-3.5	-3.5
Benchmark - iShares Core MSCI Global Quality Dividend Index ETF **	-2.0	-2.0

Returns are net of fees and expenses.
*Partial quarter. Dividend Model was launched on February 11, 2026.
** Please see page 5 for an explanation of the Benchmark

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IMPACT OVERVIEW

THEORY OF CHANGE

IF WE	THEN WE EXPECT	WHICH LEADS TO
Invest in financially resilient, dividend-paying companies that: • Deliver essential goods and services aligned with SDGs • Generate stable, impact-linked revenues	Capital supports the continuity and resilience of essential services Market signals reinforce the value of stable impact-generating business models with verifiable impact	Measurable improvements in essential services and products Demonstration that impact and competitive, defensive returns can be pursued together

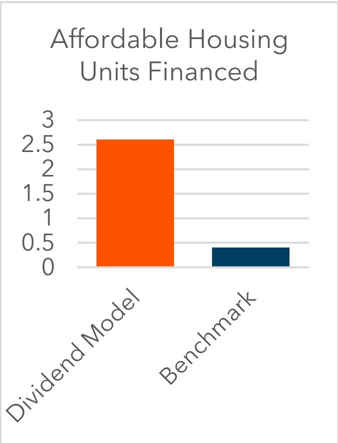
MEASURABLE IMPROVEMENTS IN ESSENTIAL SERVICES AND PRODUCTS, ACROSS FOUR THEMES

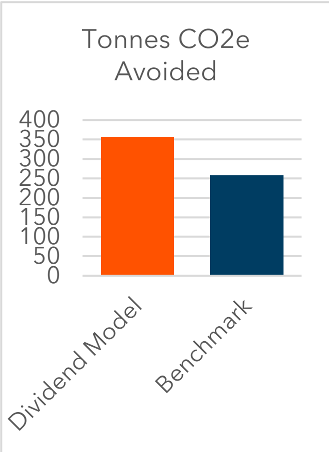
THEME	TARGET	SAMPLE KPI
Sustainably Meeting Basic Needs	Everyone's fundamental requirements, like food, water, shelter, health care and education, are met.	Affordable housing units financed | Patients treated | Patients with improved quality of life | Individuals housed
Addressing Climate Change	The economy is resilient and low carbon, thereby addressing climate change.	CO_2e avoided | Renewable energy or electricity produced |
Preserving and Restoring Natural Capital	With natural capital preserved, the earth's regenerative capacity is maintained.	Water saved | Land conserved
Advancing Social Equity	Due to greater social equity, people can fully contribute to and benefit from economic and social progress.	Customers of financial inclusion services, previously excluded

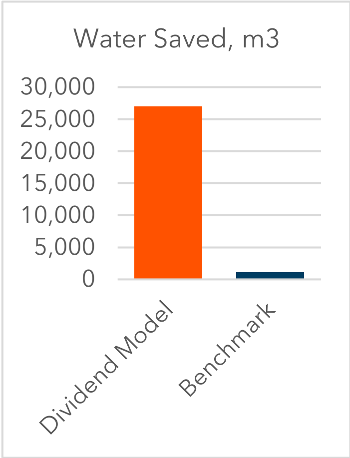
SAMPLE KPI RESULTS

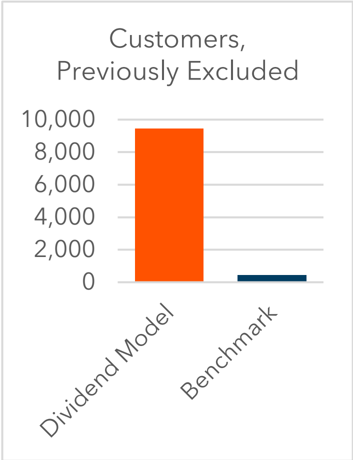
Attributed Outcomes, for every $1M of Total Company Revenue, from Companies Contributing to the Outcome

These graphs compare the impact intensity of the Dividend Model and its Benchmark, illustrating the value of an intentional portfolio. The figures express the outcomes attributed to each portfolio for every $1M of total revenue generated by the companies contributing to that outcome. Outcomes are attributed to each portfolio in proportion to the portion of each company owned by the Dividend Model or Benchmark.









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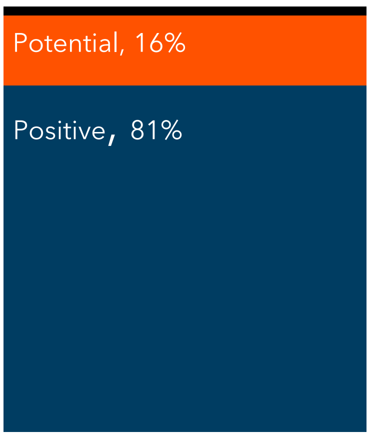
SDGs

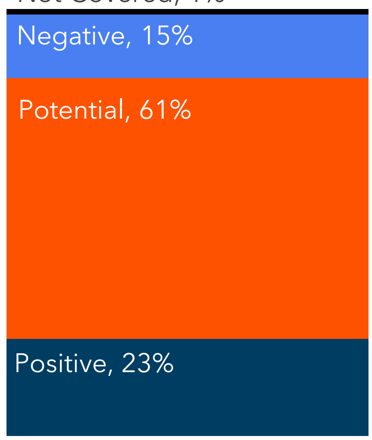
The Dividend Model is invested in companies aligned to the SDGs. We consider SDG revenue to be a measure of anticipated impact. It helps us identify where company revenues have the potential to contribute to SDGs.

Portfolio Company Revenue Alignment to SDGs

QI 2026 Dividend Model



Q1 2026 Benchmark



The Dividend Model is much more positively aligned to the SDGs than the benchmark and has no revenues that are negatively aligned.

<u>Positive:</u> Revenues demonstrate clear, measurable contribution to one or more SDGs.
<u>Potential:</u> Revenues may contribute positively to the SDGs, but additional evidence is needed before a positive classification can be assigned.
<u>Negative:</u> Revenues detract from the achievement of the SDGs.
<u>Not Covered:</u> Revenues that cannot currently be assessed by our data provider.

The SDG revenue results are derived from a third-party data provider. See page 5 for further explanation.

ABOUT RALY ASSETS

Backed by over a decade of experience, we are an impact investing firm focused on mobilizing capital for positive change. We provide multi-asset impact-integrated investment solutions to institutional and private wealth investors that seek to optimize measurable positive outcomes alongside a financial return. We are a registered Portfolio Manager and Exempt Market Dealer with disciplined investment management, deep due diligence capabilities and a robust approach to impact measurement.

Contact us if you would like to invest in the Dividend Model: info@rallyassets.com

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IMPORTANT INFORMATION

All graphs and tables represent a snapshot of the Dividend Model as of the date of this fact sheet. Dividend Model investments are subject to change over time, without notice. The information presented herein is for illustrative and information purposes only. It does not constitute investment advice or a solicitation. The Dividend Model is not tailored to the investment objectives, financial situation or risk tolerance of any specific investor or account. Investors should consult with a qualified advisor before making any investment decisions. Unless clearly stated otherwise, performance shown reflects actual historical performance of a model portfolio and is presented net of applicable fees and expenses. Past performance is not indicative of future results. Actual client portfolios may differ materially from the model results presented above due to factors including, but not limited to, timing of contributions and withdrawals, portfolio rebalancing differences, client-specific investment objectives, time horizon, tax considerations. Model portfolios, like all investments, are subject to risk, including a possible loss of principal. Market conditions, economic developments, and other factors may change, and the portfolio manager may adjust holdings or allocations without notice. Any forward-looking statements or projections are based on assumptions that may not materialize. Estimates are subject to change and should not be relied upon as a guarantee of future performance.

Benchmark

The Dividend Model is benchmarked against the iShares Core MSCI Global Quality Dividend Index ETF (XDG), a TSX-listed ETF managed by BlackRock that tracks the MSCI World High Dividend Yield Index, providing exposure to developed market equities screened for dividend quality, persistence, and strong fundamentals. XDG serves a dual role as the benchmark for both financial returns and impact performance, providing the closest investable proxy to the Dividend Model's strategy while functioning as a conventional, non-impact screened baseline against which the strategy's environmental and social value added can be measured. The Dividend Model differs materially from XDG in construction, with approximately 40 concentrated holdings, high active share, structural sector exclusions driven by impact screening, and different geographic and market cap exposures. These differences are structural rather than tactical, with expected tracking error of approximately 500 basis points, and performance is intended to be evaluated on a net of fees, total return basis over rolling three- to five-year periods.

SDG Revenue Alignment

SDG Revenue Alignment results are derived from a third-party data provider. Its methodology assigns a primary SDG to each product or service. The revenue alignment focuses on the core economic activity to ensure simplicity and avoid double-counting. Revenue classified as <u>positive</u> is derived from products and services that demonstrate a clear, measurable contribution to one or more SDGs, based on scientific evidence, regulatory frameworks and established theories of change. Revenue classified as <u>potential</u> relates to products or services that could contribute positively to the SDGs, but where additional evidence, disclosure or context is needed before a positive classification can be assigned. Revenue classified as <u>negative</u> is derived from products or services that are considered to detract from the achievement of the SDGs. These activities are aligned with widely recognized regulatory exclusion frameworks. Revenue classified as <u>Not Covered</u> relates to business segments that cannot currently be assessed by our data provider. A Not Covered classification does not imply positive or negative impact but rather reflects limitations in available classification coverage or disclosure.

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